



Lifecycle Costs

Planon Software Suite

Version: L131

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About this Document

Intended Audience

This document is intended for *Planon Software Suite* users.

Contacting us

If you have any comments or questions regarding this document, please send them to: support@planonsoftware.com.

Document Conventions

Bold

Names of menus, options, tabs, fields and buttons are displayed in bold type.

Italic text

Application names are displayed in italics.

CAPITALS

Names of keys are displayed in upper case.

Special symbols


	Text preceded by this symbol references additional information or a tip.
	Text preceded by this symbol is intended to alert users about consequences if they carry out a particular action in Planon.

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About Lifecycle Costs

The **Lifecycle Costs** TSI helps you understand how much your assets are likely to cost over time.

You can use it to look ahead and see the expected costs of maintaining and replacing assets over a period of up to 50 years. You can also compare different plans for managing your assets and see how each plan affects future costs.

For example, you can compare the cost of replacing an asset sooner with the cost of keeping it in use for longer through additional maintenance. This helps you choose the approach that best fits your budget and long-term plans.

Attention The **Lifecycle Costs** functionality is available with license **G00520 – Lifecycle costs**.

Concepts

The following topics describe the concepts that are key to understanding the functionality.

Asset scenarios

Asset scenarios represent different ways of managing an asset during its lifetime.

For example, you may want to compare the costs of replacing an asset earlier with the costs of keeping it in use for a longer period. Comparing scenarios helps you understand how different approaches affect future costs.

Cost calculators

Lifecycle cost calculators are used to calculate the expected costs for asset scenarios.

Planon provides a standard calculator for these calculations. Custom calculators can also be made available through PaaS apps. Using calculators ensures that scenarios are calculated in a consistent way.

Cost overview periods

Cost overview periods show lifecycle costs for a specific period of time.

They help you understand when costs are expected to occur and how costs change over the years.

Lifecycle cost analysis

Lifecycle cost analysis brings together lifecycle costs, asset scenarios and calculation results to provide an overview of the expected costs of your assets over time.

This information helps you compare scenarios and supports decisions about maintaining, replacing and investing in assets.

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